



# OSBORNE CAPITAL MARKETS LIMITED

RC 1458060

(TRADING LICENSE HOLDER OF THE NIGERIAN EXCHANGE LIMITED)

2A Idanre Close, Osborne Foreshore Estate, Ikoyi, Lagos.

Tel: 0201- 2914775, Email: info@ocmlng.com. www.ocmlng.com

## INDIVIDUAL ACCOUNT OPENING FORM

**AFFIX  
CURRENT  
PASSPORT  
PICTURE**

### Section A: Personal Details

Name (Surname First):		CHN (If Any):
Residential/Permanent Address:		Date of Birth:
Office Address:		
Place/Country of Birth:	Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Others	
Email Address:	Gender: <input type="checkbox"/> Male <input type="checkbox"/> Female	
Wedding Anniversary:	Phone Number:	Mother Maiden Name:
Nationality:	State of Origin (Nigerians Only):	LGA:

Kindly provide a copy of a recent utility bill in your name confirming the address above  
(This could be Electricity, Waste, Water Bill or Tenancy Agreement)

### Section B: Bank Account Details

Bank Name:		Bank Branch:
Account Name:		Account Number:
BVN:	NIN:	Date Account was Opened:

### Section C: Means of Identification (Attach a Copy)

ID Type (Tick One): <input type="checkbox"/> International Passport: <input type="checkbox"/> Driver's License: <input type="checkbox"/> National ID Card <input type="checkbox"/> Voters Card			
ID Number:	Place of Issue:	Issue Date:	Expiry Date:

### Section D: Next of Kin Details

Name:	Relationship:
Email:	Phone Number:

## Section E: For Minors

(Parents/Guardian should attach a copy of their valid means of Identification, Utility Bill and Passport picture)

Name:	Date of Birth:	Gender:	<input type="checkbox"/> Male	<input type="checkbox"/> Female:
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## Section F: Questionnaire

1. Have you ever held any political; appointment: Yes ☐ No ☐  
If yes please state the political office and period which you held the office below
2. Has any of your close relatives / associates occupied any political position: Yes ☐ No ☐  
If yes please state the name of the person, the office and date occupied, and your relationship with the person
3. Source Of Investment Fund: Employment ☐ Business ☐ Others ☐  
(Specify Your source of Income)  
.....
4. Investment Risk Appetite: High ☐ Medium ☐ Low ☐
5. Purpose of Investment: .....
6. Type of Employment: Business ☐ Public Sector ☐ Private Sector ☐ Military/Paramilitary ☐
7. Employment Status: Full-Time ☐ Part-Time ☐ Retiree ☐
8. Average Annual Income (Naira): ☐ 1- 5 Million ☐ 5 – 10 Million ☐ Above 10 million
9. Direct Cash Settlement of Sales Proceeds: ☐ To Stock Broking Account ☐ To Bank Account

## Section G: Declaration

- 1) That, I,..... hereby authorize OCML to open an Investment Account in my name and for me.
- 2) That OCML is hereby requested and authorized to act on my instructions with regard to any transactions on the Investment Account.

- 3) That all transactions between OCML and I shall be subject to the articles, rules and regulations of the Nigerian Exchange Limited (NGX), the Securities & Exchange Commission (SEC), the Investments and Securities Act (ISA) of 1999, and all further regulations/directives passed and as amended from time to time to regulate trades between the parties and to regulate broker/dealer activities.
- 4) That my mandates shall be sent through written instruction(s) to OCML, and/or via a secured e-mail to [info@ocming.com](mailto:info@ocming.com)
- 5) That all my communication and written instructions to OCML shall be via a secured e-mail to [info@ocming.com](mailto:info@ocming.com)
- 6) That my mandates will only be executed if delivered to OCML through any of the aforementioned channels by/or before 8:00am on the intended business day of execution.
- 7) That I can only make amendments/cancellations of mandates in writing delivered to OCML via a secured e-mail to [info@ocming.com](mailto:info@ocming.com). This is also subject to the deadline stated in the above clause.
- 8) That in the event that I submit mandates/amendments/cancellations after the deadline stated above, they may not be executed until the next business day.
- 9) That OCML executes mandates on a best-effort basis only. Thus, OCML does not guarantee that my mandate(s) will be executed on a particular day even where such mandate indicates that the relevant transaction is to be effected at "market price" or on a particular day.
- 10) That my buy and sell mandates will only be executed based on the prevailing market prices of stocks on the Nigerian Exchange Limited at the time of execution and not a price range.
- 11) That my purchase mandates shall not be executed if sufficient funds are not available in my stockbroking account to meet the value of such transaction(s).
- 12) That in the event that purchase mandate was erroneously executed in excess of my account balance, OCML has a duty to notify me with a view to regularizing my account without any loss to me
- 13) That where my purchase mandate is dependent on proceeds of sale mandate(s), my purchase mandate will not be executed until the sale has been executed and proceeds settled into my account. Also, the sale mandate will be executed even if the stocks to be purchased are not available.
- 14) That all sales proceeds of stocks shall be retained in my investment account except if I advise otherwise in writing, provided that such express instruction(s) is/are not in favor of third parties.
- 15) That funds deposited in my investment account with OCML, including retained sales proceeds, are not interest bearing. The fund will remain in my investment account until I give an express instruction/mandate authorizing its utilization.
- 16) That no mandate will be executed on my account if my KYC documentation is incomplete or if my account has been inactive without any transactions for more than 3 years.

.....

**SIGNATURE**

.....

**DATE**

**WITNESS INFORMATION**

**NAME** .....

**ADDRESS:** .....

**OCCUPATION:** .....

**DATE:** .....

## **RISK DISCLOSURE STATEMENTS**

This Risk Disclosure Statement aims to provide you with information that will allow you to understand the nature and risk associated with the investment service and the specific type of financial instruments and thus enabling you to make informed investment decisions.

This document provides an overview of the nature and risks of financial instruments, including their performance/behavior in various market conditions to facilitate informed decision-making. While this document highlights key risks and characteristics of financial instruments, it does not exhaustively cover all aspects of risks. Its purpose is to enhance your understanding of major risks and considerations.

While key risks to all financial instruments are similar, this document emphasizes risks associated with equity investments specifically buying and selling shares on The Nigeria Exchange Limited's trading platforms, while acknowledging that key risks apply to various financial instruments.

### **1. Market Risk**

Market risk is the risk of losses in positioning arising from movement in market variables such as prices, interest rate, volatility (fluctuations in price of security or portfolio over a period of time). Such stock may depreciate in value as quickly as it may appreciate and can also become less in value. Investing in equities is as likely to incur losses as it is to make profit. Past performance should not be used as an indicator of future performance.

### **2. Emerging Market Risk**

Investments in emerging markets entail additional risks associated with political and economic uncertainty, adverse government policies, restrictions on foreign investment and currency convertibility, currency exchange rate fluctuation, higher volatility, inadequate liquidity, possible lower levels of disclosure and regulation, and uncertainties as to the status, interpretation and application of laws, including those relating to private ownership of assets, expropriation, nationalization and confiscation

### **3. Liquidity Risk**

Markets, especially in situations of stress, can be characterized with deteriorating liquidity conditions. It means, that for a certain period of time the financial asset cannot be traded quickly enough in the market without impacting the market price. Market conditions (market hours, dealing hours, suspension of trading) may increase the risk of loss by making it difficult or impossible to sell out a certain position

### **4. Risk of Capital Loss**

When a company is performing poorly or when the market perception of the company is negative, the share price may fall below the price which you originally paid for the share or even to almost zero.

### **5. Unexpected Events**

Unexpected events which are outside of your control, such as company specific bad news that may impact the price of stock during trading, a change in government policy, sudden or prolonged market declines can seriously affect share prices.

**6. System/Network Congestion**

A possibility of complete communication failure or slow or delayed system response that could halt timely execution of trade either in part or fully that could result into serious financial loss to the investor.

**6.1 Accuracy of Information**

The content on our website is subject to change at any time without notice, and is provided for the sole purpose of assisting investors and traders to make independent investment decisions. We have taken reasonable measures to ensure the accuracy of the information on the website. However, Osborne Capital Markets Limited does not guarantee its accuracy, and will not accept liability for any loss or damage which may arise directly or indirectly from the content or your inability to access the website, for any delay in or failure of the transmission or the receipt of any instruction or notifications sent through this website.

**Market Opinion:**

- a) No information presented constitutes a recommendation by Osborne Capital Markets Limited to buy, sell or hold any security or to engage in any specific investment strategy.
- b) Any opinions, news, research, analyses, prices or other information contained on our website is provided as general market commentary and does NOT constitute investment advice.
- c) You are responsible for any investment decisions you make. Such decisions should be based solely on your evaluation of your financial circumstances, investment objectives, risk tolerance and liquidity needs.
- d) You should not rely upon the information or opinions that you read on our research portal, rather, you should use what you read as a starting point for doing your own independent research, your own independent analysis, and refine your own trading methods before placing your money at risk.
- e) The possibility exist that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose.
- f) Osborne Capital Markets Limited will not accept liability for any loss or damage including without limitation to any loss of profit, which may arise directly or indirectly from use or reliance on such information as you may read on our research portal.

I/We have carefully read and fully understand the risk disclosure statements provided by Osborne Capital Markets Limited before engaging in any trading transaction(s), and also agree to abide with the terms and conditions.

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**Client's Name**

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**Signature**

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**Date**

S/N	DOCUMENTS CHECKLIST	RECEIVED			
1	Receipt of passport photograph	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
2	Receipt of valid means of identification	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
3	Receipt of utility bill	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
4	Birth certificate (For Minors only)	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

#### APPROVAL

DESIGNATION	NAME	SIGNATURE	DATE
Account Opening Officer			
InfoWARE Account Opening Personnel			
Chief Compliance Officer			
MD/CEO			



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